

EXCERPT FROM: Memo for the Record

From: Legislative Counsel

Dtd 30 Jul 62

SUBJECT: DCI Briefing of the CIA Subcommittee of
House Armed Services Committee - 30 Jul 62

~~CONFIDENTIAL~~

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The Director turned to a new item indicating that he wished to seek the advice of the Subcommittee concerning certain personnel matters. He pointed out that the Foreign Service has a retirement system which basically permits earlier retirement than does the Civil Service. In addition, he mentioned the 20 years of service age 50 provision applicable to investigatory personnel which covered various people in the FBI and other agencies. The Director stated that he believed that straight Civil Service Retirement was not fully adequate to Agency needs and, consequently, as a result considerable study of the subject had resulted in the Agency reaching the conclusion that it should seek legislation to amend the CIA Act to permit establishment of a retirement system parallel to the Foreign Service. He indicated that this would not be applicable to all Agency personnel and in response to a question as to how many people it might cover he indicated possibly in the neighborhood of 40 per cent. The Director further indicated it would apply to such people [redacted]

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[redacted] At this point, Mr. Bennett ventured the opinion that it occurred to him that there might be many people in the U. S. who possibly on equitable principles would be entitled to coverage of this sort of retirement. Mr. Vinson indicated general agreement with the approach to the problem and suggested that Mr. McCone get specific legislation to the Subcommittee right away so that action could be taken on it this session. It was indicated to Mr. Vinson that, of course, the Bureau of the Budget would have to give final approval to the specific legislation. Mr. Vinson stated he understood but that every effort should be made to get it to them as quickly as possible.

[redacted]
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Legislative Counsel